

Exchange Council welcomes introduction of After-market products

Details of Nordic market launches announced

Paris / Vienna, 06 December 2019. At the quarterly meeting of the EPEX SPOT Exchange Council, the members welcomed the introduction of After-market products on the Belgian and Dutch markets. In the first half of 2020, market participants will be able to start trading local hourly and 15 minute contracts in Belgium and in the Netherlands even after delivery. “Our members are already able to trade 60 minute and 15 minute contracts on those markets” explains Jonas Törnquist. “But what is new is the extension of the trading window that allows participants to balance their positions even after delivery” he adds. On the Belgian market, trading will be possible until 12:30 pm CET on the day after delivery, on the Dutch market until 8:30 am CET on the day after delivery.

In addition to this, the Exchange Council was informed about details of the EPEX SPOT offer in the Nordic region. EPEX SPOT expects to launch Intraday trading in the Nordics in January and Day-Ahead trading in March 2020, subject to successful testing and regulatory approval. The product suite for Day-Ahead trading will be the same as the offer in Central Western Europe, thus introducing brand new block orders to the Nordic region. “They give traders the opportunity to tailor their orders to precise generation or consumption profiles. This is particularly suited for the Nordic energy mix with its high share of hydro generation.” says Jonas Törnquist. “Liquidity from Day one will be secured through the Multi-Regional Coupling,” he adds. EPEX SPOT will offer continuous trading as part of XBID, the integrated European Intraday market, providing full access to these markets’ liquidity pool. The EPEX Intraday offer gives access to the largest product range in Europe, and to best-in-class Application Programming Interface (API) solutions. In line with the digitalisation trend of the power market, the trading systems provide scalability and high resiliency to system load.

The fourth Exchange Council meeting of 2019 was held on 4 December 2019 in Vienna and chaired by Bernhard Walter, Head of Market Design and Regulatory Affairs at EnBW AG.

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The Exchange Council of EPEX SPOT is an official body of the Exchange. 26 members and 4 permanent guests represent adequately the diversity of economic and corporate profiles that exists among the Exchange Members from various sectors: producers, power trading companies, transmission system operators, regional suppliers and financial service providers, as well as commercial consumers and academics. Its missions include in particular the adoption of the Exchange Rules and the Code of Conduct of EPEX SPOT and their amendments. The Exchange Council approves new trading systems as well as new contracts or market areas and approves the appointment of the Head of the Market Surveillance Office. It meets up quarterly.

The European Power Exchange EPEX SPOT SE and its affiliates operate physical short-term electricity markets in Central Western Europe and the United Kingdom. As part of EEX Group, a group of companies serving international commodity markets, EPEX SPOT is committed to the creation of a pan-European power market. In 2018, its 289 members traded 567 TWh – a third of the domestic consumption in the eight countries covered. 49% of its equity is held by HGRT, a holding of transmission system operators. For more information, please visit www.epexspot.com.

In 2019, EPEX SPOT celebrates 10 years of power, the company's tenth anniversary. Curious to learn more? Click here: <https://www.epexspot.com/en/10years>

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