

Monthly Power Trading Results of January 2024

Amsterdam / Berlin / Bern / Brussels / London / Paris / Vienna, 5 February 2024

A total volume of 74.1 TWh was traded on EPEX SPOT markets in January 2024 (January 2023: 58.3 TWh). This is a new monthly record and represents an increase of 27.1% on year.

EPEX Day-Ahead

- Power trading on the Day-Ahead markets on EPEX SPOT accounted for 56,984.9 GWh (January 2023: 44,662.4 GWh).
- Day-Ahead markets in Denmark, Finland, France, the Netherlands, Poland and Sweden registered a new monthly record.

EPEX Intraday

- On the EPEX SPOT Intraday markets, a total volume of 17,122.0 GWh was traded (January 2023: 13,623.0 GWh). This represents an increase of 25.7% on year.
- The continuous Intraday markets in Austria, Denmark, Finland, Great Britain and the Netherlands reached a new record traded volume.

In January 2024, <u>UK Power Networks Distribution System Operator (DSO) announced the partnership</u> <u>with EPEX SPOT</u> to host its flexibility market. The new cooperation was set to deliver a paradigm shift in the flexibility market. It opens the market to a new segment of participants, bringing EPEX SPOT's wholesale market expertise to local flexibility markets, delivering a world-class customer experience. Finally, 241.0 GWh were traded on the monthly auction for Guarantees of Origin.

More details on volumes and prices are available in the enclosed report from page 4. Please note that volumes are calculated by using the common industry standard in electricity and exchange business: For auction trading, the one-sided Market Clearing Volume is listed. For continuous trading, the aggregated sell & buy volume is <u>divided by 2</u>.

Members

In January, EPEX SPOT welcomed Aither Group AG, Capitole Energie SAS, Fortum Power and Heat Oy Limited, Monolith Capital AG, STG Switzerland GmbH and Varo Energy Marketing AG as new members to the Exchange.

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The European Power Exchange EPEX SPOT SE and its affiliates operate physical short-term electricity markets in Central Western Europe, the United Kingdom, Switzerland, the Nordics and in Poland. Furthermore, EPEX SPOT newly offers local flexibility markets solution and Guarantees of Origin auctions, to foster the integration of renewable energy sources and to enhance the engagement of consumers and producers in the power market. As part of EEX Group, a group of companies serving international commodity markets, EPEX SPOT is committed to the creation of a pan-European power market. Over 380 members trade electricity on EPEX SPOT. 49% of its equity is held by HGRT, a holding of transmission system operators. For more information, please visit www.epexspot.com.

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EPEX SPOT – Monthly Figures Report for January 2024

Volumes

Power Spot Volumes	Monthly volume GWh	Monthly volume previous year - GWh
Total	74,107.2	58,285.5
Day-Ahead	56,984.9	44,662.4
AT	1720.6	2,251.0
BE	1,575.8	2,077.6
СН	2,311.3	1,900.3
DE-LU	22,377.9	15,921.2
DK	1,727.4	1,134.4
FI	602.3	240.3
FR	13,975.9	10,194.6
GB total	4,833.0	4,436.4
- GB Day-Ahead auction	3,991.7	3,707.6
- GB 30min Day-Ahead auction	841.3	728.8
NL	4,257.3	3,490.1
NO	968.5	795.9
PL	290.8	138.3
SE	2,344.2	2,082.4
Intraday	17,122.0	13,623.0
AT total	721.8	468.9
- AT Intraday continuous (60, 15 min)	706.6	456.6
- AT 15min Intraday auction	15.2	12.3
BE total	588.9	480.6
- BE Intraday continuous (60, 30,15 min)	587.8	479.4
- BE 15min Intraday auction	1.0	1.2
CH total	53.2	66.1
- CH Intraday continuous (60, 30, 15 min)	49.9	54.9
- CH 60min Intraday auctions	3.3	11.2
DE total	7,721.6	6,695.0
- DE Intraday continuous (60, 30, 15 min)	6,972.6	6,043.1
- DE 15min Intraday auction	749.0	651.9
DK Intraday continuous	922.6	402.9
FI Intraday continuous	75.8	35.4
FR total	1,732.3	1,450.6

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- FR Intraday continuous (60, 30 min)	1,731.5	1,450.5
- FR 30min Intraday auction	0.8	0.1
GB total	3,672.1	2,890.9
- GB Intraday continuous	2,955.7	2,350.0
- GB 30min Intraday auctions	716.4	540.9
NL total	1,334.9	887.8
- NL Intraday continuous (60, 30, 15 min)	1,303.5	869.5
- NL 15min Intraday auction	31.4	18.3
NO Intraday continuous	91.8	89.8
PL Intraday continuous	94.2	8.1
SE Intraday continuous	112.9	146.9
OTC Registration	0.4	0.0

Guarantees of Origin	monthly volume GWh	monthly volume previous year - GWh
Total*	241.0	116.0

*volume traded on monthly trading date; delivery periods may vary

EPEX Indices

	Price – monthly average Price/MWh
Day-Ahead	(Base / Peak*)
AT – PHELIX AT	€81.33 / €94.11
BE	€78.56 / €90.04
CH – SWISSIX	€83.94 / €93.36
DE-LU – PHELIX DE	€76.57 / €89.93
DK1	€74.71 / €88.44
DK2	€78.21 / €99.05
FI	€106.22 / €153.82
FR	€76.59 / €87.39
GB	£72.61 / £83.90
GB Half-Hour	£72.23 / £82.26
NL	€78.36 / €92.29
NO1	€81.06 / €99.51
NO2	€76.07 / €87.68
NO3	€56.87 / €69.18
NO4	€39.34 / €43.96
NO5	€79.70 / €93.77
PL	€93.51 / €108.08
SE1	€54.22 / €65.29
SE2	€54.32 / €65.40
SE3	€71.24 / €94.06
SE4	€74.55 / €96.01

Intraday auction				
AT – 15 min 15:00 auction		€80.71 / €94.12		
BE – 15 min 15:00 auction		€78.73 / 91.00		
CH – 60 min 16:30 auction		€85.27 / €94.99		
CH – 60 min 11:15 auction		€911.37 / €859.20		
DE – 15 min 15:00 auction		€77.60 / €90.79		
FR – 30 min 17:00 auction		€76.86 / €88.26		
GB – 30 min 17:30 auction	£72.33 / £82.21			
GB – 30 min 8:00 auction	£77.67 / £81.32			
NL – 15 min 15:00 auction	€77.45 / €89.77			
Intraday continuous	ID Full**	ID3**	ID1**	
AT (60 min)	€81.44	€80.68	€80.62	
BE (60 min)	€77.92	€77.42	€75.98	
CH (60 min)	€84.44	€84.25	€84.14	
DE (60 min)	€77.61	€77.27	€76.56	
DK1 (60 min)	€74.77	€75.63	-	
DK2 (60 min)	€79.56	€79.17	-	
FI (60 min)	€106.24	-	-	
FR (60 min)	€76.88	€76.76	€77.37	
GB (RPD)	£71.73	-	-	
NL (60 min)	€78.60	€78.66	€82.18	
NO1 (60 min)	€81.63	-	-	
NO2 (60 min)	€76.27	-	-	
NO3 (60 min)	€54.77	-	-	

NO4 (60 min)	€39.32	-	-
NO5 (60 min)	€79.32	-	-
PL	€91.41	-	-
SE1 (60 min)	€51.50	-	-
SE2 (60 min)	€51.08	-	-
SE3 (60 min)	€71.91	-	-
SE4 (60 min)	€75.53	-	-

*Peak excl. weekend

**ID Full = weighted average price of all continuous trades executed during the full trading session of any EPEX SPOT continuous contract.

ID3 = weighted average price of all continuous trades executed within the last 3 trading hours of a contract ID1 = weighted average price of all continuous trades executed within the last trading hour of a contract

For more information on Index calculation please click here.