

29 February 2024:

### Communication note

## **The NEMOs and TSOs of Southwest Europe announce the go-live of the Multi-NEMO Arrangement on the French side of the French - Spanish border in the Day-Ahead timeframe.**

The NEMOs (Nominated Electricity Market Operators) and TSOs (Transmission System Operators) of the Southwest Europe (SWE) Market Coupling Project are pleased to announce that the go-live of the SWE Multi- NEMO Arrangement (MNA) implementation on the French-Spanish border will take place on 28<sup>th</sup> of February 2024 (trading for delivery on 29<sup>th</sup> of February 2024). The implementation will be effective only on the French side and for the day-ahead timeframe.

This go-live marks another milestone in the EU Market Coupling as set out in the Regulation (EU) 2015/1222 of 24 July 2015, establishing a guideline on Capacity Allocation and Congestion Management (“CACM Regulation”).

With this MNA implementation, pre-coupling and post-coupling steps performed by NEMOs under Single Day-Ahead Coupling (SDAC) governance, will now be performed by more than one NEMO on the French side of the interconnector, ensuring a more robust and efficient cross-border market operation. Trading arrangements on the Spanish side of the interconnector remain unchanged, with the one NEMO operating on that side of the border.

Following this French-Spanish MNA go-live, the SDAC operations on the French-Spanish border will be jointly performed by all the NEMOs designated in the adjacent bidding zones of France and Spain, pursuant to Art. 45 of CACM Regulation.

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### About SDAC

SDAC allocates scarce cross-border transmission capacity in the most efficient way by coupling wholesale electricity markets from different regions through a common algorithm, simultaneously taking into account cross-border transmission constraints, thereby maximising social welfare.

The aim of SDAC is to create a single pan European cross zonal day-ahead electricity market. An integrated day-ahead market increases the overall efficiency of trading by promoting effective competition, increasing liquidity and enabling a more efficient utilisation of generation resources across Europe.

For additional information on SDAC go to:

<http://www.nemo-committee.eu/sdac>

[https://www.entsoe.eu/network\\_codes/cacm/implementation/sdac/](https://www.entsoe.eu/network_codes/cacm/implementation/sdac/)

<https://www.nemo-committee.eu/mcsc>

[https://www.entsoe.eu/network\\_codes/cacm/implementation/mcsc/](https://www.entsoe.eu/network_codes/cacm/implementation/mcsc/)