

Price List – APX Power B.V.

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1. This appendix is the price list published by APX Power B.V. for the purposes of clause 6.10 of the APX Power Trading Rules. Charges are exclusive of VAT (where applicable).
2. These are based on the following categories:

Market Entrance Fee ¹
Technology Fee ²
Membership Fee
Variable transaction Fee

3. Entrance fees:

Entrance: APX Power NL (full membership)	€5,000
Entrance : APX Power NL (full membership – start-up incentive ³)	€5,000
Entrance : APX Power NL (light membership)	€500

4. Fixed fees (per annum):

APX Power NL (full membership)	€28,500
APX Power NL (full membership – start-up incentive)	€14,250
APX Power NL (light membership)	€1500
Technology (applied once per entity per year – full membership, incl. start-up incentive)	€5,000
Technology (applied once per entity per year – light membership)	€500

¹ Payable per market and is refunded via forgone transaction fees up the value of the entrance fee valid for 12 months.

² Technology fee is paid once per entity for all markets that the entity is active.

³ See bullet 9 for an explanation of the start-up incentive.

5. Transaction charges for the APX Power NL markets are as follows:

Product	Volume Traded (MWh)	Trading Fee (c€/MWh)
APX Power NL DAM (full member)	All	7.00
APX Power NL DAM (full member – start-up incentive)	All	17.00
APX Power NL DAM (light member)	All	7.00
APX Power NL Intraday (full member)	All	9.50
APX Power NL Intraday (full member – start-up incentive)	All	17,00
APX Power NL Intraday (light member)	All	9.50

6. The application fee for a manifest error claim is €1,000.
7. The membership fees include access to and use of the Trayport Interface, but for the avoidance of doubt this shall not create or cause to exist any obligations for APX in connection with the Trayport Interface other than as set out in the Power Market Rules and Appendix C of the aforementioned rules (Sublicense Conditions).
8. Additional clearing fees are applied as set out in the Clearing Price List.
9. A Member may, to the extent it has explicitly opted for the ‘start-up incentive’, benefit from a reduction on the Membership Fee against an increased Trading Fee under the following conditions:
- I. the start-up incentive only applies for full members;
 - II. the start-up incentive only applies to the benefit of a Member that has opted for the application of this start-up incentive in accordance with the opt-in procedure available on request;
 - III. the start-up incentive only applies to the benefit of a Member for a maximum period of three (3) calendar years as of the conclusion of the Membership Agreement by the Member with APX Power B.V.;
 - IV. within the aforementioned period of three (3) calendar years the start-up incentive is subject to yearly renewal, meaning that each calendar year the Member must, one (1) month before the end of that calendar year, reiterate the opt-in procedure should it wish to maintain the benefit of application of the start-up incentive in the next calendar year;
 - V. the start-up incentive applies as soon as the Member has concluded its Membership Agreement or, should the opt-in occur after such conclusion, as of the first day of the month following receipt by Belpex of the request to opt-in by a Participant (except in case of timely renewal in which case it applies on

continuous basis); the start-up incentive applies for the remainder of that calendar year meaning that these Fees shall be adjusted pro rata temporis as of the date of conclusion of the Membership Agreement or as of the first day of the month following the receipt by APX of the request to opt in; and

- VI. the termination of the application of the start-up incentive may be requested by a Member during a calendar year (opt out) in accordance with the opt out procedure available on request.
- VII. Upon termination of the application of the start-up incentive, the Membership Fee and the Trading Fee for a Member, as mentioned above, apply for the remaining part of the calendar year, meaning that these Fees will apply pro rata temporis as of the first day of the month following receipt by APX of the request to opt out.
- VIII. APX may adapt or further specify the conditions and procedures for the start-up incentive by means of a Member Update.