



Reliable, robust and intuitive trading platform. Provides anonymous trading and a dedicated customer support 7 days a week.

Overview

Established in 2000 as Britain's first independent power exchange, APX Power UK offers an anonymous market place for integrated trading, clearing and notification for spot and prompt power contracts. APX Power UK is the cornerstone of the UK spot market and is used by Members on a 24/7 basis for the majority of their within day balancing requirements.

BritNed coupling

Since April 2011, the GB electricity market has been linked to the wider central

West European electricity market through the BritNed, 1,000 MW interconnector, between the UK and the Netherlands. APX-ENDEX is the designated exchange, chosen by BritNed, to operate a daily implicit auction on their behalf. This integrates the Great Britain electricity market with the integrated Central Western European and Nordic electricity market, creating one of the largest integrated markets in the world. The implicit auctions run on both sides of the cable and the link to the wider European market has resulted in increasing volumes on the

Power UK day-ahead auction, providing tangible benefits to the market such as the establishment of a reliable reference price and improved liquidity.

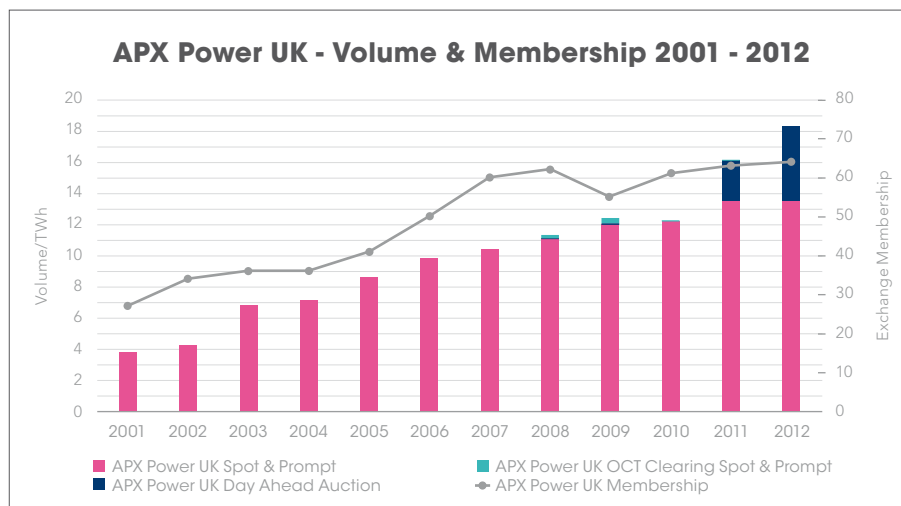
Market Data

Exchange data is provided to Members free of charge and includes historical price and volumes. Third parties can benefit from our Data Services, including but not limited to:

- ◆ Power Indices
- ◆ Reference Price Data
- ◆ Historical Data

Services

- ◆ Spot & Prompt Market
- ◆ Day-Ahead Auction
- ◆ Third Party Notification Services
- ◆ Data Services
- ◆ OTC Broker Give-up Facility
- ◆ 24hr Operational Support
- ◆ Dedicated Account Management



Product Snapshot Continuous Markets

Contract	Period Covered	Hrs	Opens for Trading
Base week	23:00 Sun - 23:00 Sun	168	Rolling 4 weeks, open at any time
Peak week	07:00 - 19:00 Mon - Fri	60	Rolling 4 weeks, open at any time
Weekend base	23:00 Fri - 23:00 Sun	48	Rolling 2 weekends, open at any time
Base	23:00 - 23:00	24	Rolling 7 days
Peak	07:00 - 19:00	12	Rolling 7 days
Extended peak	07:00 - 23:00	16	Rolling 7 days
Off peak	23:00 - 07:00 + 19:00 - 23:00	12	Rolling 7 days
Blocks 3 + 4	07:00 - 15:00	8	Rolling 7 days
Overnight	23:00 - 07:00	8	Rolling 7 days
4 Hrs block	6 blocks/day; block 1 begins 23:00; block 6 ends 23:00	4	Rolling 7 days
2 Hrs block	12 blocks/day; block 1A begins 23:00; block 6B ends 23:00	2	49 1/2 Hrs prior to start of delivery
1 Hrs block	Day-Ahead Auction, 24 Hrs/day, begins 23:00; ends 23:00	1	Hourly auction opens for order entry at 00:00, 14 days prior to delivery; matching takes place at 11:00 daily
Half hour block	48 blocks/day, 1/2 Hr 1 begins 00:00; 1/2 Hr 48 to end 00:00	0,5	49 1/2 Hrs prior to start of delivery



proved to be robust and reliable, providing solid foundation for analysis and forecasting. APX data is utilised by a wide range of professionals, from generators to journalists, and is also regularly used as a reference price within contracts. With our dedicated market data team we are able to provide bespoke data sets on request. For further information about Data Products please contact APX Data Services on +31 20 305 4038 or data@apxgroup.com.

APX

APX operates power spot exchanges in the United Kingdom, the Netherlands and Belgium and acts as clearing house for spot gas and power contracts. As an experienced and innovative European energy exchange, we offer an efficient, transparent and secure electronic trading environment and provide market data for use by traders, energy suppliers and energy-intensive industries.

Established in 1999, APX has over 150 memberships from more than 15 countries. Our offices are located in Amsterdam, Brussels, London and Nottingham. APX Commodities Ltd is authorised and regulated by the Financial Services Authority (FSA).

EuroLight®

APX's EuroLight® platform is a robust and versatile system offering secure and anonymous trading across all APX power spot markets. Intuitive screens and flexible configuration are complemented by real-time collateral monitoring to allow for fast, secure and robust trading in our markets.

Clearing & Settlement

APX is the central counterparty to all trades. All contracts are traded anonymously, then cleared and settled by APX on behalf of Members. All Members are required to lodge collateral in the form

of Cash or Letter of Credit in excess of outstanding exposures at all times.

Notification

All trades are notified to the industry ECVAA (Energy Contract Volume Aggregation Agent) immediately on behalf of Members. APX Power UK also offers third-party notification services, acting as the ECVNA (Energy Contract Volume Notification Agent).

Market Data

APX has developed a range of data products across its energy markets. Our trusted industry indices have continually